

**REGULAR MEETING
OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LITTLE FALLS
WAS HELD THIS EVENING IN THE MUNICIPAL BUILDING**

Monday, May 19, 2014

Council President Louis Fontana called the meeting to order at 7:34 p.m. with the following members present: Joseph Maceri, William Organisciak, Pamela Porter and John Vantuno. Also present were Mayor Darlene Post, Township Attorney William Northgrave, Township Engineer Dennis Lindsay, Municipal Clerk Cynthia Kraus and Township Administrator Charles Cuccia.

Absent: None

Township Employees present: DPW Superintendent Phillip Simone and Deputy Registrar Marlene Simone

Following the Salute to the Flag, the Statement of Public Notice was read.

STATEMENT OF PUBLIC NOTICE: Take notice that adequate notice of this meeting was provided in accordance with N.J.S.A. 10:4-8 and N.J.S.A. 10:4-10 as follows: A notice of the meeting was prominently posted on the bulletin board at the Municipal Building, located at 225 Main Street, Little Falls, N.J. on January 8, 2014; a copy of the notice was faxed to the North Jersey Herald and News and The Record on the same date; additionally, a copy of the notice was filed in the office of the Township Clerk on said date.

REMARKS FROM CHAIR

Council President FONTANA informed that the annual Memorial Day Parade will be held this Saturday at 10 a.m., which will begin on Main Street and end at Memorial Park. He encouraged everyone to come out for this.

COUNCIL MEMBER REPORTS

Councilmember PORTER explained that she wouldn't be able to attend the Memorial Day Parade. She informed that she attended the parade in Woodland Park for their 100th anniversary, which she said was a nice event. The Senior Citizens will be having their Ice Cream Social and the Municipal Alliance will be hosting *Staying on the Right Track Day* at School No. 1 this week.

Councilmember MACERI thanked Mr. Pace and the Recreation Department, as well as Mr. Simone and the DPW for the wonderful job they did getting ready for the softball program for the students. He also informed that the Regional Flood Board held a meeting Thursday, and will meet again next month with the Army Corps of Engineers.

Councilmember VANTUNO informed that the Transportation Committee is meeting next Thursday at 7:30 p.m.

Councilmember ORGANISCIAC had nothing to report.

MAYOR'S REPORT

Mayor Post wished Woodland Park a happy 100 year anniversary and said she attended the event for this, which was a very nice time. I would like to wish Woodland Park a happy 100 years anniversary it was a very nice time. She also informed that she has been discussing the replacement of bus shelters with Mr. Simone.

Mr. Simone informed that he has been in touch with NJ Transit regarding the bus shelters. He explained that paperwork had been sent to them, but was lost; therefore, he will be sending new paperwork in order to receive the signatures and approvals needed. He informed that the bus shelters will be located by the bank and the fire station.

ATTORNEY'S REPORT

Mr. Northgrave informed that Ordinance No. 1193 will be on the agenda for public hearing tonight.

ADMINISTRATOR'S REPORT

Mr. Cuccia informed that the Township recently sold notes. There is a bond ordinance on the agenda for the Council's consideration tonight for improvements to Riker and Garrabrant Avenues. He also informed that he spoke with the NJDOT regarding the Master Plan. He requested that the Council have a Closed Session this evening to discuss personnel matters and contract negotiations.

PUBLIC PORTION

It was moved by Councilmember Organisciak, seconded by Councilmember Vantuno, that the meeting be and it was opened to the public.

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
 Nays: None

The Council President declared the motion passed.

Louis Fernandez, Harrison Street, said he was disappointed in Council President Fontana at the previous Council meeting for allowing speakers to be out of order, specifically representatives of Woodland Park Borough. He was also disappointed that the Council President was in negotiations with Woodland Park, and said the Mayor is the one who should be doing this.

Al Attianese, 27 Dewey Avenue, said Mayor Post previously stated that the Township is starting a new chapter with the new Business Administrator and asked for clarification.

No one further having come forward to be heard, it was moved by Councilmember Maceri, seconded by Councilmember Vantuno, that the meeting be and it was closed to the public.

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
 Nays: None

The Council President declared the motion passed.

Council President FONTANA said he will try to speak louder during the meetings so people who listen on television can hear better.

Mayor Post explained to Mr. Attianese that she wishes to only focus on the positive energy and this is what she was trying to convey through her statements in her Mayor's message.

REGULAR AGENDA

The following items were individually considered.

NEW BUSINESS

Authorizing Township Engineer to Issue Endorsement Letter for Support Efforts to Desnag Great Notch Brook – It was moved by Councilmember Maceri, seconded by Councilmember Organisciak, that the Council approve the following

RESOLUTION [A] 14-05-19 - #1

RESOLUTION OF THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF LITTLE FALLS, COUNTY OF PASSAIC, NEW JERSEY AUTHORIZING THE TOWNSHIP ENGINEER TO ISSUE AN ENDORSEMENT LETTER TO SUPPORT LEVCO RTE 46 ASSOCIATES' EFFORTS TO DESNAG GREAT NOTCH BROOK

WHEREAS, the Township of Little Falls ("Township"), or its designee, is authorized pursuant to the Flood Hazard Area Control Act, *N.J.S.A. 58:16A-50 et seq.* ("Act"), to undertake stream cleaning activities, upon prior notice to the New Jersey Department of Environmental Protection ("NJDEP"); and

WHEREAS, the Flood Hazard Area Control Act Rules, *N.J.A.C. 7:13 et seq.* ("Regulations"), require that a municipality, or its designee, obtain from NJDEP a General Permit 1 ("GP 1") prior to desnagging a channel and/or removing accumulated sediment, debris and garbage which are obstructing flow in a waterway; and

WHEREAS, pursuant to the Act and Regulations, Levco Rte 46 Associates ("Entity") is in the process of securing a GP 1 to desnag a portion of Great Notch Brook running through the Township, and in connection therewith, has been requested by NJDEP to secure an endorsement letter from the Township's engineer stating that the Entity is authorized to perform the proposed stream cleaning; and

WHEREAS, the municipal council of the Township ("Municipal Council") desires to endorse the Entity's application to NJDEP for the GP 1, as the Township's designee, by authorizing the Township's engineer Dennis G. Lindsay, PE, of Riddick Associates, PC ("Township Engineer") to issue the endorsement letter to NJDEP in support of the Entity.

NOW THEREFORE BE IT RESOLVED by the Municipal Council of the Township of Little Falls as follows:

1. The aforementioned recitals are incorporated herein as though fully set forth at length.

2. The Municipal Council hereby authorizes the Township Engineer to issue a letter of endorsement on behalf of the Township in support of the Entity's application for a GP 1 for the cleaning of Great Notch Brook, substantially as in the form attached hereto as Exhibit A.
3. This Resolution shall take effect immediately.

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
 Nays: None

The Council President declared the motion passed.

Authorizing the Township Clerk to Advertise for Improvement to Riker and Garrabrant Avenues – It was moved by Councilmember Porter, seconded by Councilmember Vantuno, that the Council approve the following:

RESOLUTION [B] 14-05-19 - #2

RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LITTLE FALLS, COUNTY OF PASSAIC, STATE OF NEW JERSEY AUTHORIZING THE TOWNSHIP CLERK TO ADVERTISE FOR THE IMPROVEMENTS TO RIKER AND GARRABRANT

WHEREAS, the Township has received a Department of Transportation Grant to improve and resurface Riker and Garrabrant Avenues in the Township of Little Falls, and

WHEREAS, it is necessary to approve the advertisement of bids for this purpose,

NOW THEREFORE BE IT RESOLVED, by the governing body of the Township of Little Falls that the Township Clerk is hereby authorized to place a notice of bid for the above referenced project in accordance with N.J.S.A. 40:11.

BE IT FURTHER RESOLVED that the Clerk of the Township be and is hereby authorized to certify the within resolution and that the provisions thereof are in conformity with the provisions of law.

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
 Nays: None

The Council President declared the motion passed.

Authorizing the Township Clerk to Advertise for Demolition of Various Properties for FEMA Buyout - It was moved by Councilmember Maceri, seconded by Councilmember Porter, that the Council approve the following:

RESOLUTION [C] 14-05-19 - #3

RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LITTLE FALLS, COUNTY OF PASSAIC, STATE OF NEW JERSEY AUTHORIZING THE TOWNSHIP CLERK TO ADVERTISE FOR THE DEMOLITION OF VARIOUS PROPERTIES PURCHASED THROUGH THE FEMA FLOOD BUYOUT PROGRAM

WHEREAS, the Township owns the property locations listed below and is required to demolish said properties in accordance with the FEMA Flood Buyout Program in the Township of Little Falls, and

WHEREAS, it is necessary to approve the advertisement of bids for this purpose,

NOW THEREFORE BE IT RESOLVED, by the governing body of the Township of Little Falls that the Township Clerk is hereby authorized to place a notice of bid for the above reference project in accordance with N.J.S.A. 40:11.

- 59 William Street
- 66 William Street
- 94 William Street
- 114 William Street
- 198 William Street
- 3 Louis Street
- 14 Louis Street
- 39 Louis Street
- 45 Louis Street
- 66 Louis Street
- 4 Garden Street
- 37 East Woodcliffe Ave
- 54 Zeliff Ave
- 142 Woodcliffe Ave

BE IT FURTHER RESOLVED that the Clerk of the Township be and is hereby authorized to certify the within resolution and that the provisions thereof are in conformity with the provisions of law.

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
Nays: None

The Council President declared the motion passed.

Authorizing the Township Clerk to Advertise for Solid Waste and Recycling Collection Services – It was moved by Councilmember Vantuno, seconded by Councilmember Porter, that the Council approve the following:

RESOLUTION [D] 14-05-19 - #4

RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LITTLE FALLS, COUNTY OF PASSAIC, STATE OF NEW JERSEY AUTHORIZING THE TOWNSHIP CLERK TO ADVERTISE FOR THE SOLID WASTE AND RECYCLING COLLECTION SERVICES

WHEREAS, the Township’s current Solid Waste and Recycling Contract will expire on December 31, 2014, and
WHEREAS, the Township wishes to obtain competitive bids for this purpose in accordance with the provisions established by the New Jersey Department of Environmental Protection, and

WHEREAS, it is necessary to approve the advertisement of bids for this purpose,
NOW THEREFORE BE IT RESOLVED, by the governing body of the Township of Little Falls that the Township Clerk is hereby authorized to place a notice of bid for the above reference project in accordance with N.J.S.A. 40:11.

BE IT FURTHER RESOLVED that the Clerk of the Township be and is hereby authorized to certify the within resolution and that the provisions thereof are in conformity with the provisions of law.

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
Nays: None

The Council President declared the motion passed.

Authorizing Award of Contract to MJ D’Arminio for Improvements to Inwood Park – It was moved by Councilmember Organisciak, seconded by Councilmember Maceri, that the Council approve the following:

RESOLUTION [E] 14-05-19 - #5

AUTHORIZING THE AWARD OF A FAIR AND OPEN CONTRACT FOR IMPROVEMENTS TO INWOOD PARK

WHEREAS the Township of Little Falls solicited bids for Improvements to Inwood Park as follows:

MJ D’Arminio, Inc. Hackensack, NJ \$154,633.00	Zenith Construction Services Orange, NJ \$181,350.00
JC Landscape Construction Pequannock, NJ \$184,994.00	Z-Tech Contracting, LLC Summit, NJ \$215,900.00

WHEREAS, the Treasurer has provided a Certification of the Availability of Funds (a copy of which is appended to the original of the with Resolution) pursuant to Rule 5:30-1.10 of the Local Finance Board, and the appropriation to be charged for this expenditure is Bond Ordinance No. 1183; and

WHEREAS, the contract term will be in effect until completion of the work;

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Little Falls as follows:

- 1) That the proposal of

MJ D’Arminio, Inc.
130 West Franklin Street
Hackensack, NJ

in the amount of

\$154,633.00

be and the same is hereby accepted; and

- 2) That the Mayor and Clerk be and they are hereby authorized to execute a contract in a form approved by the Township Attorney for the purchase of the within designated services subject to the successful contractor’s filing the required New Jersey Employee Information Report (Form AA302) or providing a Certificate of Employee Information to the Township.

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
Nays: None

The Council President declared the motion passed.

Authorizing Extension of Second Quarter 2014 Real Estate Taxes – It was moved by Councilmember Porter, seconded by Councilmember Vantuno, that the Council approve the following:

RESOLUTION [F] 14-05-19 - #6

RESOLUTION OF THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF LITTLE FALLS, COUNTY OF PASSAIC, NEW JERSEY, AUTHORIZING A ONE (1) DAY EXTENSION OF THE STATUTORY, INTEREST-FREE GRACE PERIOD FOR THE PAYMENT OF SECOND QUARTER 2014 *AD VALOREM* REAL ESTATE TAXES PURSUANT TO AUTHORITY GRANTED BY *N.J.S.A. 54:4-99*

WHEREAS, pursuant to State law, payment of Second Quarter 2014 *Ad Valorem* real estate taxes for all real property within the Township of Little Falls (“Township”) must be paid to the Township Tax Collector on or before Monday, May 12, 2014 in order to avoid the imposition of statutory interest on all amounts remaining unpaid after that date (such period the “Grace Period”); and

WHEREAS, due to unforeseen and unanticipated circumstances, the Office of the Township Tax Collector closed early on Friday, May 9, 2014, resulting in many Township taxpayers being unable to pay their taxes on that date, and also resulting in a commensurate shortening of the Grace Period in consequence thereof; and

WHEREAS, the Municipal Council (“Municipal Council”) of the Township has determined that under the circumstances noted above, it is in its best interests, and those of Township residents, to extend the Grace Period by one (1) day pursuant to the statutory authority granted to the Township under *N.J.S.A. 54:4-99*, so that Township taxpayers have the benefit of a commensurate extension of the Grace Period to account for the closure of the Tax Collector’s Office on Friday, May 9, 2014; and

WHEREAS, in consequence of the foregoing, the Township Municipal Council is desirous of extending the Grace Period as aforesaid, and doing so with retroactive effect to so extend the Grace Period one (1) day, until Tuesday, May 13, 2014; and

WHEREAS, the Municipal Council desires to adopt this Resolution to memorialize the extension of the Grace Period set forth herein accordingly.

NOW THEREFORE BE IT RESOLVED by the Municipal Council of the Township of Little Falls, as follows:

1. The aforementioned recitals are incorporated herein as though fully set forth at length.
2. The Municipal Council pursuant to *N.J.S.A. 54:4-99* hereby retroactively authorizes a one (1) day extension of the Grace Period defined above, so that Township taxpayers may pay their Second Quarter 2014 *Ad Valorem* real estate taxes for all real property on or before Tuesday, May 13, 2014, without imposition of statutory interest or other charges, provided that the said taxes were in fact paid on or before that date.
3. All pertinent Township personnel, including without limit the Township Tax Collector, the Township Business Administrator and the Township Clerk, be and hereby are authorized and directed to comply with the foregoing extension of the Grace Period in all respects as may be applicable to the payment of Second Quarter 2014 *Ad Valorem* real estate taxes by Township taxpayers.
4. This Resolution shall take effect immediately, and shall have retroactive effect in order to effectuate the extension of the Grace Period as set forth herein.

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
 Nays: None

The Council President declared the motion passed.

Fixing Summer Office Hours – It was moved by Councilmember Vantuno, seconded by Councilmember Organisciak, that the Council approve the following:

RESOLUTION [G] 14-05-19 - #7
FIXING SUMMER OFFICE HOURS OF TOWN HALL AND TAX COLLECTOR'S OFFICE

BE IT RESOLVED by the Township Council of the Township of Little Falls that the summer hours of the offices in Town Hall be and they are fixed as follows, with a half hour lunch break Monday through Thursday:

May 27, 2014 – August 29, 2014

Monday through Thursday: 8:00 a.m. to 4:00 p.m.
Fridays: 8:00 a.m. to 12 Noon

BE IT FURTHER RESOLVED that the **Tax Collector’s Office** shall be open to the **public** as follows:

Monday through Thursday: 8:00 a.m. to 4:00 p.m.
Fridays: 8:00 a.m. to 11:30 a.m.

BE IT FURTHER RESOLVED that the **Department of Public Works** shall be open as follows:

Monday through Friday: 6:00 a.m. to 2:30 p.m.

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
 Nays: None

The Council President declared the motion passed.

Authorizing Award of Contract for Replacement of #2 pump at Sindle Avenue Pump Station – It was moved by Councilmember Organisciak, seconded by Councilmember Porter, that the Council approve the following:

RESOLUTION [H] 14-05-19 - #8
AUTHORIZING THE AWARD OF A FAIR AND OPEN CONTRACT FOR
REPLACEMENT OF THE #2 PUMP AT THE SINDLE AVENUE PUMP STATION

WHEREAS the Township of Little Falls solicited bids for the replacement of #2 pump at the Sindle Avenue Pump Station as follows:

Coppola Services, Inc.	Rapid Pump & Meter Service
Ringwood, NJ	Paterson, NJ

\$91,790.00

\$122,720.00

WHEREAS, the Treasurer has provided a Certification of the Availability of Funds (a copy of which is appended to the original of the with Resolution) pursuant to Rule 5:30-1.10 of the Local Finance Board, and the appropriation to be charged for this expenditure is Bond Ordinance No. 1183; and

WHEREAS, the contract term will be in effect until completion of the work;

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Little Falls as follows:

1) That the proposal of

Coppola Services, Inc.
28 Executive Parkway
Ringwood, NJ 07456

in the amount of

\$91,790.00

be and the same is hereby accepted; and

2) That the Mayor and Clerk be and they are hereby authorized to execute a contract in a form approved by the Township Attorney for the purchase of the within designated services subject to the successful contractor's filing the required New Jersey Employee Information Report (Form AA302) or providing a Certificate of Employee Information to the Township.

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
Nays: None

The Council President declared the motion passed.

Rejecting Bids Received for SRL#1 – Phase 2 House Elevations – It was moved by Councilmember Organisciak, seconded by Councilmember Vantuno, that the Council approve the following:

RESOLUTION REJECTING BIDS RECEIVED FOR SRL #1 – PHASE 2 HOUSE ELEVATIONS [I]#9

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
Nays: None

The Council President declared the motion passed.

Ordinance No. 1193 – It was moved by Councilmember Maceri, seconded by Councilmember Porter, that Bond Ordinance No. 1193 be and it was adopted.

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
Nays: None

The Council President declared the motion passed.

Ordinance No. 1195 – It was moved by Councilmember Vantuno, seconded by Councilmember Maceri, that there be introduced and the meeting of June 9, 2014 set as the date and time for the public hearing on the following:

BOND ORDINANCE NO.1195

BOND ORDINANCE PROVIDING FOR VARIOUS IMPROVEMENTS TO RIKER AND GARRABRANT AVENUES IN AND BY THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, NEW JERSEY, APPROPRIATING \$250,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$238,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The improvement described in Section 3(a) of this bond ordinance is hereby authorized to be undertaken by the Township of Little Falls, in the County of Passaic, New Jersey (the "Township") as a general improvement. For the improvement or purpose described in Section 3(a), there is hereby appropriated the sum of \$250,000, including a grant expected to be received from the State of New Jersey Department of Transportation in the amount of \$175,000 (the "State Grant") and further including the sum of \$12,000 as the down payment required by the Local Bond Law. The down payment is now available by virtue of provision for down payment or for capital improvement purposes in one or more previously adopted budgets.

Section 2. In order to finance the cost of the improvement or purpose not covered by application of the down payment and in anticipation of receipt of the State Grant, negotiable bonds are hereby authorized to be issued in the principal amount of \$238,000 pursuant to the Local Bond Law. In anticipation of the issuance of the bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. (a) The improvement hereby authorized and the purpose for the financing of which the bonds are to be issued is various improvements to Riker and Garrabrant Avenues, including, but not limited to, paving, curbing, sidewalks, tree removal and striping, including all work and materials necessary therefor and incidental thereto.

(b) The estimated maximum amount of bonds or bond anticipation notes to be issued for the improvement or purpose is as stated in Section 2 hereof.

(c) The estimated cost of the improvement or purpose is equal to the amount of the appropriation herein made therefor.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer; provided that no bond anticipation note shall mature later than one year from its date. The bond anticipation notes shall bear interest at such rate

or rates and be in such form as may be determined by the chief financial officer. The chief financial officer shall determine all matters in connection with bond anticipation notes issued pursuant to this bond ordinance, and the chief financial officer's signature upon the bond anticipation notes shall be conclusive evidence as to all such determinations. All bond anticipation notes issued hereunder may be renewed from time to time subject to the provisions of the Local Bond Law. The chief financial officer is hereby authorized to sell part or all of the bond anticipation notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the bond anticipation notes pursuant to this bond ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the bond anticipation notes sold, the price obtained and the name of the purchaser.

Section 5. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 6. The following additional matters are hereby determined, declared, recited and stated:

(a) The improvement or purpose described in Section 3(a) of this bond ordinance is not a current expense. It is an improvement or purpose that the Township may lawfully undertake as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefitted thereby.

(b) The period of usefulness of the improvement or purpose within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the bonds authorized by this bond ordinance, is 10 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$238,000, and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$39,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the purpose or improvement.

Section 7. The Township hereby declares the intent of the Township to issue bonds or bond anticipation notes in the amount authorized in Section 2 of this bond ordinance and to use the proceeds to pay or reimburse expenditures for the costs of the purposes described in Section 3(a) of this bond ordinance. This Section 7 is a declaration of intent within the meaning and for purposes of Treasury Regulations.

Section 8. Any grant moneys received for the purpose described in Section 3 hereof shall be applied either to direct payment of the cost of the improvement or to payment of the obligations issued pursuant to this bond ordinance. The amount of obligations authorized but not issued hereunder shall be reduced to the extent that such funds are so used.

Section 9. The chief financial officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township and to execute such disclosure document on behalf of the Township. The chief financial officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the ARule@) for the benefit of holders and beneficial owners of obligations of the Township and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

Section 10. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy *ad valorem* taxes upon all the taxable real property within the Township for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 11. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
Nays: None

The Council President declared the motion passed.

PAYMENT OF BILLS

It was moved by Councilmember Organisciak, seconded by Councilmember Vantuno, that the Council approve the following:

RESOLUTION [BL]

BE IT RESOLVED by the Township Council of the Township of Little Falls the Council having received the Treasurer's certification of the availability of funds for payment of all bills presented, that payment of all bills approved by the Finance Committee be and is hereby authorized, subject to the availability of funds and subject to the appropriate and available appropriation in the line item.

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
Nays: None

The Council President declared the motion passed.

EXECUTIVE SESSION

It was moved by Councilmember Porter, seconded by Councilmember Organisciak, that the Council approve the following:

RESOLUTION [EX]

WHEREAS, N. J.S.A. 10:4-12 allows for a Public Body to go into executive session during a Public Meeting;
WHEREAS, the Governing Body of the Township of Little Falls has deemed it necessary to go into executive session to discuss certain matters which are exempted from the Public; and

WHEREAS, the regular meeting of this Governing Body will reconvene;

NOW, THEREFORE, BE IT RESOLVED that the Township Council of the Township of Little Falls will go into executive session for the following reason(s) as outlined in N.J.S.A. 10:4-12: Discussion of personnel matters and contract negotiations.

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
 Nays: None

The Council President declared the motion passed.

The Council entered Executive Session at 8:00 p.m.

At 8:26p.m., the Council returned and it was moved by Councilmember Organisciak, seconded by Councilmember Vantuno, that the meeting return to Open Session.

Poll: Ayes: Maceri, Organisciak, Porter, Vantuno and President Fontana
 Nays: None

The Council President declared the motion passed.

There being no further business to come before the meeting, it was moved by Councilmember Vantuno, seconded by Councilmember Organisciak, that the meeting be and it was adjourned at 8:26 p.m.

Cynthia Kraus
Municipal Clerk